

CANYON CLUB CONDOMINIUMS  
 BUDGET COMPARISON  
 OPERATING FUND  
 August, 2012

	YEAR TO DATE									
	ACTUAL	BUDGET	VARIANCE	ANNUAL BUDGET	07-'8 BUDGET	2008-2009 BUDGET	2009-2010 BUDGET	2010-2011 BUDGET	2011-2012 BUDGET	2012-2013 BUDGET
<b>REVENUE</b>										
<b>ASSESSMENT REVENUE</b>										
41100 Assessments	325,286	325,174	112	390,590	414,025	426,446	434,975	448,024	461,464	475,308
41101 Reserve Revenue Frm Budget	(80,087)	(80,086)	(1)	(97,406)	61,335	70,085	84,525	85,324	98,564	109,008
<b>TOTAL OPERATING ASSESSMENT REV</b>	<b>245,199</b>	<b>245,088</b>	<b>111</b>	<b>293,184</b>	<b>352,690</b>	<b>356,361</b>	<b>350,450</b>	<b>362,700</b>	<b>362,900</b>	<b>366,300</b>
<b>OTHER OPERATING REVENUE</b>										
41165 AT&T Wireless - Income	20,700	14,400	6,300	21,600	20,700	20,700	20,700	20,700	23,800	23,800
41180 Late Charges	5,806	1,668	4,138	2,000	4,500	3,000	1,500	2,000	1,500	1,500
41200 Late Interest	1,874	500	1,374	600	1,500	1,800	1,000	1,000	500	500
41220 Fines & Violations	175	84	91	100	100	300	100	100	100	100
41260 Security	100	-	100	-	50	50	500	200	100	100
41300 Laundry Income	1,655	1,250	405	1,500	1,500	1,500	3,500	3,000	2,500	2,250
41335 Income - Clubhouse	450	500	(50)	600	500	300	750	1,000	1,000	750
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>42,542</b>	<b>20,486</b>	<b>22,056</b>	<b>28,900</b>	<b>38,850</b>	<b>37,650</b>	<b>28,250</b>	<b>28,000</b>	<b>29,500</b>	<b>29,000</b>
<b>TOTAL OPERATING REVENUE</b>	<b>287,741</b>	<b>265,574</b>	<b>22,167</b>	<b>322,084</b>	<b>391,540</b>	<b>394,011</b>	<b>378,700</b>	<b>390,700</b>	<b>392,400</b>	<b>395,300</b>
<b>EXPENSES</b>										
<b>BUILDING</b>										
51025 Building Maintenance	800	-	(800)	-	0	5,000	9,000	9,000	9,000	9,000
51340 Sewer					1,500	2,000	1000	5,500	500	500
51200 Roof	310	-	(310)	-	2,000	3,500	3,500	500	6,000	-
51240 Gutters	135	-	(135)	-	2,000	2,000	1,000	1,000	500	500
51440 Cleaning	809	-	(809)	-	1,000	1,000	1,000	1,000	1,000	1,200
51460 Pest Control	724	784	60	940	940	1,200	1,500	1,500	1,700	2,200
51470 Tools/Equipment							500	500	500	1,000
<b>TOTAL BUILDING</b>	<b>8,521</b>	<b>6,720</b>	<b>(1,801)</b>	<b>8,060</b>	<b>13,140</b>	<b>16,200</b>	<b>17,500</b>	<b>19,000</b>	<b>19,200</b>	<b>14,400</b>

EQUIPMENT SYSTEMS											
61050	Fire Extinguisher Inspec	46	-	(46)	-	50	50	100	100	100	100
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TOTAL EQUIPMENT SYSTEMS		46	-	(46)	-	50	50	100	<b>100</b>	<b>100</b>	<b>100</b>
RECREATION FACILITIES											
		680	-	(680)	-	0	-	-			
61560	Pool/Hot Tub Supplies	553	492	(61)	820	750	750	1,000	1,000	1,500	2,000
61600	Pool/Hot Tub Equipment	254	720	466	1,200	500	500	2,000	2,000	2,000	2,000
61660	Recreation Equipment	-	418	418	500	500	500	500	500	500	500
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TOTAL REC FACILITIES		1,488	2,048	560	3,020	2,250	2,250	3,500	<b>3,500</b>	<b>4,000</b>	<b>4,500</b>
GROUNDINGS											
71020	Landscape-Contr	4,325	8,110	3,785	9,731	11,000	14,000	16,000	16,000	15,000	15,000
71040	Landscape-Other	643	2,500	1,857	3,000	1,500	6,171	5,000	5,000	10,000	10,000
71056	Concrete & Asphalt	-	2,500	2,500	3,000	3,000	3,000	2,000	2,000	2,000	2,000
71060	Fence	214	250	36	300	300	300	300	300	300	300
71100	Sprinklers	187	500	313	700	500	500	500	500	1,000	2,000
71120	Snow Removal	2,748	-	(2,748)	-	2,500	2,500	2,500	2,500	2,500	2,500
71205	Security	4,000	-	(4,000)	-	5,000	1,500	400	700	2,400	2,000
71210	Vehicle	162	1,668	1,506	2,000	500	500	800	800	1,000	1,000
71211	Vehicle - Gas/Mileage	490	1,500	1,010	1,800	2,000	2,000	1,000	1,000	1,200	1,200
71215	Equipment - Repair	2,386	418	(1,968)	500	750	750	500	500	700	500
71216	Equipment Rental	27	-	(27)	-	500	500	500	500	500	500
71220	Grounds Equipment	2,504	1,084	(1,420)	1,300	0	500	1,000	500	500	1,000
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TOTAL GROUNDINGS		32,358	18,530	(13,828)	22,331	27,550	32,221	30,500	<b>30,200</b>	<b>37,100</b>	<b>38,000</b>
UTILITIES											
81020	Gas/Electric	23,168	24,910	1,742	29,890	30,000	30,000	31,000	38,000	33,000	30,000
81040	Water/Sewer	25,476	33,726	8,250	40,470	40,000	35,000	35,000	35,000	30,000	32,000
81080	Storm Drains	-	8,900	8,900	10,680	10,000	11,000	11,000	11,000	11,000	12,000
81100	Trash Removal & Recycle	8,305	9,062	757	10,874	10,500	12,000	12,000	12,000	12,000	12,500
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TOTAL UTILITIES		56,949	76,598	19,649	91,914	90,500	88,000	89,000	<b>96,000</b>	<b>86,000</b>	<b>86,500</b>

ADMINISTRATIVE EXPENSES											
91020	Management - Accounting	7,750	7,750	-	9,300	9,300	9,300	9,300	9,300	9,300	9,300
91021	LCM - Office Supplies/Printing					2,200	2,200	2,200	2,200	2,200	2,200
91022	LCM - Other Admin.					2,500	2,000	2,000	2,000	2,000	2,000
91040	Legal	14,926	5,418	(9,508)	6,500	8,000	8,000	5,000	5,000	3,000	3,000
91080	Audit/Review & Tax Prep	1,400	1,500	100	1,800	1,800	1,800	1,800	1,800	2,000	2,000
91100	Insurance	30,940	35,866	4,926	43,038	46,000	52,500	31,000	35,000	38,000	51,000
91102	Insurance - Deductible					6,000	6,000	6,000	6,000	6,000	6,000
91220	Salaries	81,124	60,756	(20,368)	72,906	115,000	120,000	126,500	126,500	131,000	131,000
91235	Payroll Taxes	10,597	7,291	(3,306)	8,749	13,800	14,500	14,000	14,000	14,000	12,000
91265	Payroll Insurance WC	4,633	4,976	343	5,970	9,200	5,640	6,000	6,000	5,000	5,000
91270	Payroll Processing	1,357	-	(1,357)	-	1,300	1,500	1,700	1,900	1,900	1,900
91345	Uniforms/Mats	1,573	1,250	(323)	1,500	1,900	1,000	1,800	1,500	2,400	1,900
91350	Contract Labor - Other	1,395	2,334	939	2,800	1,500	1,000	1,000	1,000	1,500	1,500
91355	Contract Labor - Pool					1,000	1,000	1,000	1,200	1,200	1,200
91400	Telephone/Pagers/Answer Svc	4,337	4,300	(37)	5,160	5,500	5,500	5,000	5,000	5,000	5,500
91407	Computer	38	210	173	250	250	250	500	500	500	500
91410	Copiers	939	834	(105)	1,000	2,800	2,800	3,000	3,000	1,000	1,000
91420	Office Supplies & Exp	3,749	3,500	(249)	4,200	2,000	1,500	1,500	1,500	1,500	1,000
91440	Dues/Ed/Subscrip	481	668	187	800	800	600	600	600	600	900
91460	Holiday/Events	1,251	2,500	1,249	3,000	3,000	1,500	1,500	1,500	1,500	1,500
91480	Recrdng/Filing/Lic/Permit Fees	322	418	96	500	500	500	500	400	400	400
91560	Income Taxes	7,358	3,197	(4,161)	3,835	8,500	4,000	4,000	4,000	7,000	5,000
91580	Income Taxes-State	1,894	1,034	(860)	1,240	0	2,000	2,000	2,000	3,000	2,000
91620	Bad Debt	6,514	12,500	5,986	15,000	15,000	10,000	10,000	10,000	6,000	4,000
TOTAL ADMIN EXPENSES		190,228	163,984	(26,244)	196,761	258,050	255,290	238,100	241,900	246,000	251,800
TOTAL EXPENSES		289,591	267,880	(21,711)	322,086	391,540	394,011	378,700	390,700	392,400	395,300
NET PROFIT / (LOSS)		(1,850)	(2,306)	456	(2)	0	-	-	-	-	-