

**Approved Long Term Reserve Plan for the Fiscal Year 2014-2015
Funds Available October 1, 2013 as of 9/18/2014**

Item	Replace\$	# Years Useful Life	#Years Expended	Total \$ Accumulated	Current Year Expenses	Total Current Accumulated Balance	Required Annual Reserve
<i><u>Buildings</u></i>							
Roofs - All	\$900,000	25	2	\$121,963	\$0	\$121,963	\$36,000
Painting	\$200,000	10	1	\$213,940	\$0	\$213,940	\$20,000
Siding/Prepntg repairs	\$75,000	10	1	\$82,500	\$0	\$82,500	\$7,500
Stairways	\$150,000	40	6	\$7,500	\$0	\$7,500	\$3,750
Gutters	\$20,000	20		\$1,000	\$0	\$1,000	\$1,000
HVAC	\$30,000	15		\$6,844	\$0	\$6,844	\$2,000
Electrical	\$15,000	35		\$9,410	\$0	\$9,410	\$430
Carports	\$100,000	40		\$10,000	\$0	\$10,000	\$2,500
<i><u>Grounds</u></i>							
Fences	\$100,000	30	22	\$67,259	\$0	\$67,259	\$3,333
Asphalt*	\$60,000	10		\$41,638	\$0	\$41,638	\$6,000
Landscaping	\$35,000	15		\$23,572	\$0	\$23,572	\$9,286
Concrete	\$45,000	5		\$24,965	\$0	\$24,965	\$9,000
Sprinkler System	\$12,500	35		\$12,221	\$0	\$12,221	\$350
Sewer System	\$30,000	20		\$8,922	\$0	\$8,922	\$1,500
<i><u>Pool</u></i>							
Pool/Hot Tub	\$50,000	20	7	\$12,141	\$0	\$12,141	\$2,500
Heaters/Pumps	\$10,000	8		\$7,430	\$0	\$7,430	\$1,250
Furniture	\$2,500	10		\$1,468	\$0	\$1,468	\$250
<i><u>Laundry/Mailroom</u></i>							
	\$12,000	10		\$5,470	\$0	\$5,470	\$1,200
<i><u>Clubhouse</u></i>							
	\$66,000	25		\$20,669	\$0	\$20,669	\$2,640
<i><u>Large Equipment</u></i>							
Maintenance	\$40,000	15		\$12,140	\$0	\$12,140	\$2,700
Office	\$1,500	4		\$3,109	\$0	\$3,109	\$375
<i><u>Contingency</u></i>							
	\$50,000	10		\$10,000	\$0	\$10,000	\$5,000
Totals	\$2,004,500			\$704,161	\$0	\$704,161	\$118,564
						Interest Income -	(\$10,000)
				Amount To Be Saved 2014-2015 Budget Year =			\$108,564
				Actual Savings for 2013-2014 in Budget			\$109,067
				Total in Reserve Account as of 9/1/14:			\$704,161