

**CANYON CLUB CONDOS
BUDGET COMPARISON
OPERATING FUND
AUGUST, 2011**

	YEAR TO DATE			ANNUAL 2011-2012	
	ACTUAL	BUDGET	VARIANCE	BUDGET	BUDGET
REVENUE					
ASSESSMENT REVENUE					
41100 Assessments	325,286	325,174	112	390,590	461,464
41101 Reserve Revenue Frm Budget	(80,087)	(80,086)	(1)	(97,406)	98,564
TOTAL OPERATING ASSESSMENT REV	245,199	245,088	111	293,184	362,900
OTHER OPERATING REVENUE					
41165 AT&T Wireless - Income	20,700	14,400	6,300	21,600	23,800
41180 Late Charges	5,806	1,668	4,138	2,000	1,500
41200 Late Interest	1,874	500	1,374	600	500
41220 Fines & Violations	175	84	91	100	100
41260 Security	100	-	100	-	100
41280 Collection/NSF Fees	11,680	-	11,680	-	0
41300 Laundry Income	1,655	1,250	405	1,500	2,500
41320 Legal Fees-Reimb	-	2,084	(2,084)	2,500	-
41335 Income - Clubhouse	450	500	(50)	600	-
41380 Interest Income	6	-	6	-	1,000
41910 Miscellaneous Income	96	-	96	-	-
TOTAL OTHER OPERATING REVENUE	42,542	20,486	22,056	28,900	29,500
TOTAL OPERATING REVENUE	287,741	265,574	22,167	322,084	392,400
EXPENSES					
BUILDING					
Association Owned Units	87	-	(87)	-	-
51025 Building Maintenance	800	-	(800)	-	9,000
51120 Bldg-Exterior	930	2,818	1,888	3,380	-
51140 Bldg-Interior	2,486	700	(1,786)	840	-
51340 Sewer					500
51200 Roof	310	-	(310)	-	6,000
51240 Gutters	135	-	(135)	-	500
51440 Cleaning	809	-	(809)	-	1,000
51460 Pest Control	724	784	60	940	1,700
51480 Supplies-Janitorial	641	1,000	359	1,200	-
51500 Supplies-Light Bulbs	89	1,000	911	1,200	-
51520 Supplies-Building	1,510	418	(1,092)	500	-
51470 Tools/Equipment					500
TOTAL BUILDING	8,521	6,720	(1,801)	8,060	19,200
EQUIPMENT SYSTEMS					
61050 Fire Extinguisher Inspec	46	-	(46)	-	100

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TOTAL EQUIPMENT SYSTEMS	46	-	(46)	-	100
RECREATION FACILITIES					
61520 Clubhouse	680	-	(680)	-	-
61560 Pool/Hot Tub Supplies	553	492	(61)	820	1,500
61600 Pool/Hot Tub Equipment	254	720	466	1,200	2,000
61620 Hot Tub	-	418	418	500	-
61660 Recreation Equipment	-	418	418	500	500
TOTAL REC FACILITIES	1,488	2,048	560	3,020	4,000
GROUNDS					
71020 Landscape-Contr	4,325	8,110	3,785	9,731	15,000
71030 Landscape-Trees/Shrubs/Plants	14,201	-	(14,201)	-	-
71040 Landscape-Other	643	2,500	1,857	3,000	10,000
71056 Concrete & Asphalt	-	2,500	2,500	3,000	2,000
71060 Fence	214	250	36	300	300
71065 Decks	500	-	(500)	-	-
71100 Sprinklers	187	500	313	700	1,000
71120 Snow Removal	2,748	-	(2,748)	-	2,500
71205 SECURITY	4,000	-	(4,000)	-	2,400
71210 Vehicle	162	1,668	1,506	2,000	1,000
71211 Vehicle - Gas/Mileage	490	1,500	1,010	1,800	1,200
71212 Equipment - Gas	(27)	-	27	-	-
71215 Equipment - Repair	2,386	418	(1,968)	500	700
71216 Equipment Rental	27	-	(27)	-	500
71220 Grounds Equipment	2,504	1,084	(1,420)	1,300	500
TOTAL GROUNDS	32,358	18,530	(13,828)	22,331	37,100
UTILITIES					
81020 Gas/Electric	23,168	24,910	1,742	29,890	33,000
81040 Water/Sewer	25,476	33,726	8,250	40,470	30,000
81080 Storm Drains	-	8,900	8,900	10,680	11,000
81100 Trash Removal & Recycle	8,305	9,062	757	10,874	12,000
TOTAL UTILITIES	56,949	76,598	19,649	91,914	86,000
RENTAL EXPENSE					
TOTAL RENTAL EXPENSE	-	-	-	-	0
DEPRECIATION					
TOTAL DEPRECIATION	-	-	-	-	0
ADMINISTRATIVE EXPENSES					

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91020 Management - Accounting	7,750	7,750	-	9,300	9,300
91021 LCM - Office Supplies/Printing					2,200
91022 LCM - Other Admin.					2,000
91040 Legal	14,926	5,418	(9,508)	6,500	3,000
91080 Audit/Review & Tax Prep	1,400	1,500	100	1,800	2,000
91100 Insurance	30,940	35,866	4,926	43,038	38,000
91102 Insurance - Deductible					6,000
91110 Assn Owned Unit Dues	826	2,280	1,454	2,736	-
91220 Salaries	81,124	60,756	(20,368)	72,906	131,000
91230 Salary's Admin	-	890	890	1,067	-
91235 Payroll Taxes	10,597	7,291	(3,306)	8,749	14,000
91265 Payroll Insurance WC	4,633	4,976	343	5,970	5,000
91270 Payroll Processing	1,357	-	(1,357)	-	1,900
91275 Payroll DOT	117	-	(117)	-	-
91345 Uniforms/Mats	1,573	1,250	(323)	1,500	2,400
91350 Contract Labor - Other	1,395	2,334	939	2,800	1,500
91355 Contract Labor - Pool					1,200
91400 Telephone/Pagers/Answer Svc	4,337	4,300	(37)	5,160	5,000
91407 Computer	38	210	173	250	500
91410 Copiers	939	834	(105)	1,000	1,000
91420 Office Supplies & Exp	3,749	3,500	(249)	4,200	1,500
91440 Dues/Ed/Subscrip	481	668	187	800	600
91460 Holiday/Events	1,251	2,500	1,249	3,000	1,500
91480 Recrdng/Filing/Lic/Permit Fees	322	418	96	500	400
91520 Engineers/Consult	2,763	2,168	(595)	2,600	-
91560 Income Taxes	7,358	3,197	(4,161)	3,835	7,000
91580 Income Taxes-State	1,894	1,034	(860)	1,240	3,000
91600 Bank Charges	30	84	54	100	-
91615 Penalties & Interest	60	-	(60)	-	-
91620 Bad Debt	6,514	12,500	5,986	15,000	6,000
91660 Miscellaneous Expenses	-	592	592	710	-
91900 Other Admin	3,856	1,668	(2,188)	2,000	
TOTAL ADMIN EXPENSES	190,228	163,984	(26,244)	196,761	246,000
TOTAL EXPENSES	289,591	267,880	(21,711)	322,086	392,400
NET PROFIT / (LOSS)	(1,850)	(2,306)	456	(2)	-