

CANYON CLUB CONDOMINIUMS

FINANCIAL REPORTS

JUNE 30, 2009

LCM PROPERTY MANAGEMENT, INC.
1776 SOUTH JACKSON STREET, SUITE 530
DENVER CO 80210
PHONE: 303-221-1117 FAX: 303-991-1136

Canyon Club Condominiums
Funds Balance Sheet
JUNE 30, 2009

| | OPERATING | RESERVES | TOTAL | |
|-------------------------------------|-----------------------------------|------------------|-------------------|-------------------|
| ASSETS | | | | |
| CASH | | | | |
| 11100 | Cash - Citywide Banks | 72,623.35 | 194.02 | 72,817.37 |
| 11101 | Cash - Debt Card | 2,000.00 | | 2,000.00 |
| 11120 | Cash - Merrill Lynch MM 04030 | | 138,053.78 | 138,053.78 |
| 11125 | Cash - Merril Lynch CD Accts | | 617,000.00 | 617,000.00 |
| 11150 | Petty Cash | 160.19 | | 160.19 |
| | TOTAL CASH | 74,783.54 | 755,247.80 | 830,031.34 |
| RESERVE TRANSFERS TO BE MADE | | | | |
| 11295 | Due (to)/from | (13,983.16) | 13,983.16 | |
| 11296 | Due (To)/From Prior Years | (4,671.20) | 4,671.20 | |
| | NET CASH PER FUND | 56,129.18 | 773,902.16 | 830,031.34 |
| ACCOUNTS RECEIVABLE | | | | |
| ASSESSMENTS RECEIVABLE | | | | |
| 11310 | Assessments Receivable | 26,817.78 | | 26,817.78 |
| 11311 | Allowance For Doubtful Acct | (18,950.00) | | (18,950.00) |
| | NET ASSESSMENTS RECEIVABLE | 7,867.78 | 0.00 | 7,867.78 |
| OTHER ACCOUNTS RECEIVABLE | | | | |
| 11315 | Accrued Int Receivable | | 2,953.71 | 2,953.71 |
| | TOTAL OTHER RECEIVABLES | 0.00 | 2,953.71 | 2,953.71 |
| | TOTAL RECEIVABLES | 7,867.78 | 2,953.71 | 10,821.49 |
| OTHER CURRENT ASSETS | | | | |
| 11505 | Prepaid Workers Comp Ins | 587.00 | | 587.00 |
| 11510 | Pre-Paid Ins | 5,600.00 | | 5,600.00 |
| 11520 | Employee Loans | 419.28 | | 419.28 |
| 11525 | Prepaid Storm Drain | 9,020.22 | | 9,020.22 |
| | TOTAL OTHER CURRENT ASSETS | 15,626.50 | 0.00 | 15,626.50 |
| FIXED ASSETS | | | | |
| 11610 | Furniture & Equipment | 47,858.96 | | 47,858.96 |
| 11611 | Accuml Dep Furniture & Equip | (34,926.17) | | (34,926.17) |
| | TOTAL FIXED ASSETS | 12,932.79 | 0.00 | 12,932.79 |
| 11995 | Payroll Clearing | 557.37 | | 557.37 |
| | TOTAL ASSETS | 93,113.62 | 776,855.87 | 869,969.49 |
| LIABILITES | | | | |
| CURRENT LIABILITES | | | | |
| 21110 | Accounts Payable | 5,314.02 | | 5,314.02 |

Canyon Club Condominiums
Funds Balance Sheet
JUNE 30, 2009

| | OPERATING | RESERVES | TOTAL |
|---------------------------|---------------------------------------|------------------|-------------------|
| 21115 | Accrued Property Taxes | 750.00 | 750.00 |
| 21120 | Pre-Paid Assessments | 16,835.51 | 16,835.51 |
| 21125 | Prepaid AT&T Lease | 12,000.00 | 12,000.00 |
| 21135 | Payroll Taxes Payable | 3,886.83 | 3,886.83 |
| 21140 | Income Tax Payable | 843.00 | 843.00 |
| | TOTAL CURRENT LIABILITIES | 39,629.36 | 39,629.36 |
| INSURANCE PROCEEDS | | | |
| | NET INSURANCE PROCEEDS | 0.00 | 0.00 |
| | TOTAL LIABILITIES | 39,629.36 | 39,629.36 |
| FUND BALANCES | | | |
| 31100 | Retained Earnings | 44,415.41 | 762,951.56 |
| 31105 | Transfers Between Funds | (33,279.10) | 33,279.10 |
| 31110 | Adj For (Gain)/Loss on Sale#44 | 17,769.71 | 17,769.71 |
| 31115 | Prior Year Audit Adjs | (11,576.86) | (10,988.06) |
| | Current Earnings | 53,924.81 | 60,606.92 |
| | TOTAL EQUITY | 53,484.26 | 830,340.13 |
| | TOTAL LIABILITIES & EQUITY | 93,113.62 | 869,969.49 |

Canyon Club Condominiums
Funds Income Statement
For The Month Ending JUNE 30, 2009

| | OPERATING | RESERVES | TOTAL |
|-----------------------|--------------------------|----------|------------|
| ----- | | | |
| REVENUE | | | |
| ASSESSMENT REVENUE | | | |
| 41100 | 35,542.00 | 5,840.42 | 41,382.42 |
| 41101 | (5,840.42) | | (5,840.42) |
| ----- | | | |
| | TOTAL ASSESSMENT REVENUE | 5,840.42 | 35,542.00 |
| | | | |
| OTHER REVENUE | | | |
| 41165 | 20,700.00 | | 20,700.00 |
| 41180 | 222.00 | | 222.00 |
| 41200 | 105.29 | | 105.29 |
| 41280 | 197.74 | | 197.74 |
| 41380 | | 2,861.25 | 2,861.25 |
| ----- | | | |
| | TOTAL OTHER REVENUE | 2,861.25 | 24,086.28 |
| ----- | | | |
| | TOTAL REVENUE | 8,701.67 | 59,628.28 |
| ===== | | | |
| | | | |
| EXPENSES | | | |
| BUILDING | | | |
| 51025 | 393.16 | | 393.16 |
| 51460 | 182.22 | | 182.22 |
| 51520 | 431.00 | | 431.00 |
| ----- | | | |
| | TOTAL BUILDING | 0.00 | 1,006.38 |
| | | | |
| EQUIPMENT SYSTEMS | | | |
| ----- | | | |
| | TOTAL EQUIPMENT SYSTEMS | 0.00 | 0.00 |
| | | | |
| RECREATION FACILITIES | | | |
| 61520 | 179.78 | (620.00) | (440.22) |
| 61560 | 291.46 | | 291.46 |
| 61600 | 165.92 | | 165.92 |
| ----- | | | |
| | TOTAL REC FACILITIES | (620.00) | 17.16 |
| | | | |
| GROUNDS | | | |
| 71020 | 1,694.00 | | 1,694.00 |
| 71040 | 467.00 | | 467.00 |
| 71100 | 29.65 | | 29.65 |
| 71205 | 290.00 | | 290.00 |
| 71215 | 229.93 | | 229.93 |
| 71220 | 180.46 | | 180.46 |
| ----- | | | |
| | TOTAL GROUNDS | 0.00 | 2,891.04 |
| | | | |
| UTILITIES | | | |
| 81020 | 1,852.64 | | 1,852.64 |
| 81100 | 950.00 | | 950.00 |

Canyon Club Condominiums
 Funds Income Statement
 For The Month Ending JUNE 30, 2009

| | OPERATING | RESERVES | TOTAL |
|--------------------------------------|-----------|----------|-----------|
| TOTAL UTILITIES EXPENSE | 2,802.64 | 0.00 | 2,802.64 |
| RENTAL EXPENSE | | | |
| TOTAL RENTAL EXPENSE | 0.00 | 0.00 | 0.00 |
| ADMISTRATIVE EXPENSES | | | |
| 91020 Management - Accounting | 775.00 | | 775.00 |
| 91040 Legal | 227.74 | | 227.74 |
| 91080 Audit/Review & Tax Prep | 1,500.00 | | 1,500.00 |
| 91100 Insurance | 4,000.00 | | 4,000.00 |
| 91220 Salaries | 9,274.00 | | 9,274.00 |
| 91235 Payroll Taxes | 807.40 | | 807.40 |
| 91265 Payroll Insurance Workers Comp | 533.00 | | 533.00 |
| 91270 Payroll Processing | 120.44 | | 120.44 |
| 91345 Uniforms | 294.02 | | 294.02 |
| 91350 Contract Labor | 320.00 | | 320.00 |
| 91400 Telephone/Pagers/Answer Svc | 395.36 | | 395.36 |
| 91407 Computer | 857.34 | | 857.34 |
| 91410 Copiers | 182.11 | | 182.11 |
| 91420 Office Supplies & Exp | 171.85 | | 171.85 |
| 91460 Holiday/Events | 655.87 | | 655.87 |
| TOTAL ADMIN EXPENSES | 20,114.13 | 0.00 | 20,114.13 |
| TOTAL EXPENSES | 27,451.35 | (620.00) | 26,831.35 |
| NET PROFIT / (LOSS) | 23,475.26 | 9,321.67 | 32,796.93 |

Canyon Club Condominiums
Funds Income Statement
FOR 9 MONTHS ENDING JUNE 30, 2009

| | OPERATING | RESERVES | TOTAL |
|-----------------------|----------------------------|-------------|-------------|
| REVENUE | | | |
| ASSESSMENT REVENUE | | | |
| 41100 | Assessments | 319,878.00 | 52,563.78 |
| 41101 | Reserve Revenue Frm Budget | (52,563.78) | (52,563.78) |
| ----- | | | |
| | TOTAL ASSESSMENT REVENUE | 267,314.22 | 52,563.78 |
| ----- | | | |
| OTHER REVENUE | | | |
| 41165 | AT&T Wireless - Income | 20,700.00 | 20,700.00 |
| 41180 | Late Charges | 1,766.00 | 1,766.00 |
| 41200 | Late Interest | 1,031.30 | 1,031.30 |
| 41280 | Collection/NSF Fees | 2,159.34 | 2,159.34 |
| 41300 | Laundry Income | 1,385.20 | 1,385.20 |
| 41335 | Income - Clubhouse | 825.00 | 825.00 |
| 41380 | Interest Income | 22,698.95 | 22,698.95 |
| ----- | | | |
| | TOTAL OTHER REVENUE | 27,866.84 | 22,698.95 |
| ----- | | | |
| | TOTAL REVENUE | 295,181.06 | 75,262.73 |
| ===== | | | |
| EXPENSES | | | |
| BUILDING | | | |
| 51020 | Association Owned Units | 16.05 | 16.05 |
| 51025 | Building Maintenance | 6,628.86 | 6,628.86 |
| 51120 | Bldg-Exterior | 71.36 | 563.62 |
| 51140 | Bldg-Interior | 156.00 | (327.60) |
| 51160 | Paint-Exterior | 2,793.00 | 2,793.00 |
| 51200 | Roof | 350.00 | 350.00 |
| 51240 | Gutters | 1,567.00 | 1,567.00 |
| 51265 | Stairs | 6,736.09 | 6,736.09 |
| 51340 | Sewer | 1,900.00 | 1,900.00 |
| 51440 | Cleaning-Carpets/Mats | (247.76) | (247.76) |
| 51460 | Pest Control | 1,127.22 | 1,127.22 |
| 51470 | Tools/Equipment | 123.06 | 123.06 |
| 51480 | Supplies-Janitorial | 155.09 | 155.09 |
| 51500 | Supplies-Light Bulbs | 74.45 | 74.45 |
| 51520 | Supplies-Building | 2,589.70 | 2,589.70 |
| ----- | | | |
| | TOTAL BUILDING | 14,511.03 | 9,765.11 |
| ----- | | | |
| EQUIPMENT SYSTEMS | | | |
| ----- | | | |
| | TOTAL EQUIPMENT SYSTEMS | 0.00 | 0.00 |
| ----- | | | |
| RECREATION FACILITIES | | | |
| 61520 | Clubhouse | 201.24 | 19,945.02 |
| 61560 | Pool-Chemicals/Supplies | 378.17 | 378.17 |
| 61600 | Pool | 318.35 | 1,154.22 |
| 61660 | Recreation Equipment | 744.23 | 744.23 |
| ----- | | | |
| | TOTAL REC FACILITIES | 1,641.99 | 21,099.24 |
| ----- | | | |

Canyon Club Condominiums
Funds Income Statement
FOR 9 MONTHS ENDING JUNE 30, 2009

| | OPERATING | RESERVES | TOTAL |
|--------------------------------|--------------------------------|------------------|------------------|
| | ----- | ----- | ----- |
| GROUNDS | | | |
| 71020 | Landscape-Contr | 6,726.00 | 6,726.00 |
| 71030 | Landscape-Trees/Shrubs/Plants | 300.00 | 300.00 |
| 71040 | Landscape-Other | 3,915.01 | 3,915.01 |
| 71056 | Concrete & Asphalt | 800.00 | 32,594.15 |
| 71060 | Fence | | 3,164.27 |
| 71100 | Sprinklers | 443.83 | 443.83 |
| 71120 | Snow Removal | 794.30 | 794.30 |
| 71205 | Courtesy Patrol | 1,501.25 | 1,501.25 |
| 71210 | Vehicle | 22.60 | 1,115.65 |
| 71211 | Vehicle - Gas/Mileage | 346.09 | 346.09 |
| 71212 | Equipment - Gas | 277.65 | 277.65 |
| 71215 | Equipment | 260.66 | 260.66 |
| 71216 | Equipment Rental | | 864.80 |
| 71220 | Supplies-Grnds | 1,263.47 | 1,263.47 |
| | TOTAL GROUNDS | 16,650.86 | 37,716.27 |
| | | | 54,367.13 |
| UTILITIES | | | |
| 81020 | Gas/Electric | 21,155.57 | 21,155.57 |
| 81040 | Water/Sewer | 22,532.55 | 22,532.55 |
| 81100 | Trash Removal & Recycle | 8,751.68 | 8,751.68 |
| | TOTAL UTILITIES | 52,439.80 | 0.00 |
| | | | 52,439.80 |
| RENTAL EXPENSE | | | |
| | TOTAL RENTAL EXPENSE | 0.00 | 0.00 |
| | | | 0.00 |
| DEPRECIATION | | | |
| | TOTAL DEPRECIATION | 0.00 | 0.00 |
| | | | 0.00 |
| ADMINISTRATIVE EXPENSES | | | |
| 91020 | Management - Accounting | 6,975.00 | 6,975.00 |
| 91021 | Office Supplies/Printing-Actng | 1,787.23 | 1,787.23 |
| 91022 | Other Admin - Accounting | 140.00 | 140.00 |
| 91040 | Legal | 3,725.87 | 3,725.87 |
| 91080 | Audit/Review & Tax Prep | 1,500.00 | 1,500.00 |
| 91100 | Insurance | 36,553.00 | 36,553.00 |
| 91220 | Salaries | 84,591.32 | 84,591.32 |
| 91235 | Payroll Taxes | 8,476.45 | 8,476.45 |
| 91265 | Payroll Insurance Workers Comp | 1,092.00 | 1,092.00 |
| 91270 | Payroll Processing | 1,316.32 | 1,316.32 |
| 91345 | Uniforms | 1,792.69 | 1,792.69 |
| 91350 | Contract Labor | 907.50 | 907.50 |
| 91400 | Telephone/Pagers/Answer Svc | 3,903.86 | 3,903.86 |
| 91407 | Computer | 1,467.02 | 1,467.02 |
| 91410 | Copiers | 1,638.99 | 1,638.99 |
| 91420 | Office Supplies & Exp | 1,075.17 | 1,075.17 |
| 91440 | Dues/Ed/Subscrip | 282.90 | 282.90 |
| 91460 | Holiday/Events | 1,862.57 | 1,862.57 |

Canyon Club Condominiums
 Funds Income Statement
 FOR 9 MONTHS ENDING JUNE 30, 2009

| | OPERATING | RESERVES | TOTAL |
|--------------------------------------|------------|-----------|------------|
| 91480 Recrdng/Filing/Lic/Permit Fees | 255.00 | | 255.00 |
| 91620 Bad Debt | (4,396.18) | | (4,396.18) |
| 91660 Miscellaneous Expenses | 95.86 | | 95.86 |
| 91900 Other Admin | 970.00 | | 970.00 |
| | | | |
| TOTAL ADMIN EXPENSES | 156,012.57 | 0.00 | 156,012.57 |
| | | | |
| TOTAL EXPENSES | 241,256.25 | 68,580.62 | 309,836.87 |
| | | | |
| NET PROFIT / (LOSS) | 53,924.81 | 6,682.11 | 60,606.92 |
| | ===== | ===== | ===== |

BUDGET COMPARISON

OPERATING FUND

JUNE 30, 2009

| CURRENT PERIOD | | | YEAR TO DATE | | | ANNUAL | | |
|-------------------------|---------|----------|--------------|--------------------------------|----------|----------|---------|----------|
| ACTUAL | BUDGET | VARIANCE | | ACTUAL | BUDGET | VARIANCE | BUDGET | |
| REVENUE | | | | | | | | |
| ASSESSMENT REVENUE | | | | | | | | |
| 35,542 | 35,537 | 5 | 41100 | Assessments | 319,878 | 319,835 | 43 | 426,446 |
| (5,840) | (5,840) | (0) | 41101 | Reserve Revenue Frm Budget | (52,564) | (52,565) | 1 | (70,085) |
| ----- | | | | | | | | |
| 29,702 | 29,697 | 5 | | TOTAL OPERATING ASSESSMENT REV | 267,314 | 267,270 | 44 | 356,361 |
| OTHER OPERATING REVENUE | | | | | | | | |
| 20,700 | 0 | 20,700 | 41165 | AT&T Wireless - Income | 20,700 | 0 | 20,700 | 20,700 |
| 222 | 250 | (28) | 41180 | Late Charges | 1,766 | 2,250 | (484) | 3,000 |
| 105 | 150 | (45) | 41200 | Late Interest | 1,031 | 1,350 | (319) | 1,800 |
| 0 | 25 | (25) | 41220 | Fines & Violations | 0 | 225 | (225) | 300 |
| 0 | 4 | (4) | 41260 | Key Fees | 0 | 38 | (38) | 50 |
| 198 | 833 | (635) | 41280 | Collection/NSF Fees | 2,159 | 7,501 | (5,342) | 10,000 |
| 0 | 125 | (125) | 41300 | Laundry Income | 1,385 | 1,125 | 260 | 1,500 |
| 0 | 25 | (25) | 41335 | Income - Clubhouse | 825 | 225 | 600 | 300 |
| ----- | | | | | | | | |
| 21,225 | 1,412 | 19,813 | | TOTAL OTHER OPERATING REVENUE | 27,867 | 12,714 | 15,153 | 37,650 |
| ----- | | | | | | | | |
| 50,927 | 31,109 | 19,818 | | TOTAL OPERATING REVENUE | 295,181 | 279,984 | 15,197 | 394,011 |
| EXPENSES | | | | | | | | |
| BUILDING | | | | | | | | |
| 0 | 0 | 0 | 51020 | Association Owned Units | 16 | 0 | (16) | 0 |
| 393 | 416 | 23 | 51025 | Building Maintenance | 6,629 | 3,752 | (2,877) | 5,000 |
| 0 | 0 | 0 | 51120 | Bldg-Exterior | 71 | 0 | (71) | 0 |
| 0 | 0 | 0 | 51140 | Bldg-Interior | 156 | 0 | (156) | 0 |
| 0 | 291 | 291 | 51200 | Roof | 350 | 2,627 | 2,277 | 3,500 |
| 0 | 166 | 166 | 51240 | Gutters | 1,567 | 1,502 | (65) | 2,000 |
| 0 | 166 | 166 | 51340 | Sewer | 1,900 | 1,502 | (398) | 2,000 |
| 0 | 83 | 83 | 51440 | Cleaning-Carpets/Mats | (248) | 751 | 999 | 1,000 |
| 182 | 100 | (82) | 51460 | Pest Control | 1,127 | 900 | (227) | 1,200 |
| 0 | 0 | 0 | 51470 | Tools/Equipment | 123 | 0 | (123) | 0 |
| 0 | 0 | 0 | 51480 | Supplies-Janitorial | 155 | 0 | (155) | 0 |
| 0 | 0 | 0 | 51500 | Supplies-Light Bulbs | 74 | 0 | (74) | 0 |
| 431 | 125 | (306) | 51520 | Supplies-Building | 2,590 | 1,125 | (1,465) | 1,500 |
| ----- | | | | | | | | |
| 1,006 | 1,347 | 341 | | TOTAL BUILDING | 14,511 | 12,159 | (2,352) | 16,200 |
| EQUIPMENT SYSTEMS | | | | | | | | |
| 0 | 0 | 0 | 61050 | Fire Extinguisher Inspec | 0 | 0 | 0 | 50 |
| ----- | | | | | | | | |
| 0 | 0 | 0 | | TOTAL EQUIPMENT SYSTEMS | 0 | 0 | 0 | 50 |

BUDGET COMPARISON

OPERATING FUND

JUNE 30, 2009

| CURRENT PERIOD | | | YEAR TO DATE | | | ANNUAL | | |
|-------------------------|--------|----------|--------------|-------------------------------|--------|----------|--------|--------|
| ACTUAL | BUDGET | VARIANCE | | ACTUAL | BUDGET | VARIANCE | BUDGET | |
| RECREATION FACILITIES | | | | | | | | |
| 180 | 0 | (180) | 61520 | Clubhouse | 201 | 0 | (201) | 0 |
| 291 | 150 | (141) | 61560 | Pool-Chemicals/Supplies | 378 | 300 | (78) | 750 |
| 166 | 100 | (66) | 61600 | Pool | 318 | 200 | (118) | 500 |
| 0 | 0 | 0 | 61620 | Hot Tub | 0 | 250 | 250 | 500 |
| 0 | 41 | 41 | 61660 | Recreation Equipment | 744 | 377 | (367) | 500 |
| ----- | | | | | | | | |
| 637 | 291 | (346) | | TOTAL REC FACILITIES | 1,642 | 1,127 | (515) | 2,250 |
| GROUNDS | | | | | | | | |
| 1,694 | 1,166 | (528) | 71020 | Landscape-Contr | 6,726 | 10,502 | 3,776 | 14,000 |
| 0 | 0 | 0 | 71030 | Landscape-Trees/Shrubs/Plants | 300 | 0 | (300) | 0 |
| 467 | 514 | 47 | 71040 | Landscape-Other | 3,915 | 4,629 | 714 | 6,171 |
| 0 | 250 | 250 | 71056 | Concrete & Asphalt | 800 | 2,250 | 1,450 | 3,000 |
| 0 | 0 | 0 | 71060 | Fence | 0 | 300 | 300 | 300 |
| 30 | 100 | 70 | 71100 | Sprinklers | 444 | 300 | (144) | 500 |
| 0 | 0 | 0 | 71120 | Snow Removal | 794 | 2,500 | 1,706 | 2,500 |
| 290 | 125 | (165) | 71205 | Courtesy Patrol | 1,501 | 1,125 | (376) | 1,500 |
| 0 | 41 | 41 | 71210 | Vehicle | 23 | 377 | 354 | 500 |
| 0 | 166 | 166 | 71211 | Vehicle - Gas/Mileage | 346 | 1,502 | 1,156 | 2,000 |
| 0 | 0 | 0 | 71212 | Equipment - Gas | 278 | 0 | (278) | 0 |
| 230 | 62 | (168) | 71215 | Equipment | 261 | 564 | 303 | 750 |
| 0 | 41 | 41 | 71216 | Equipment Rental | 0 | 377 | 377 | 500 |
| 180 | 41 | (139) | 71220 | Supplies-Grnds | 1,263 | 377 | (886) | 500 |
| ----- | | | | | | | | |
| 2,891 | 2,506 | (385) | | TOTAL GROUNDS | 16,651 | 24,803 | 8,152 | 32,221 |
| UTILITIES | | | | | | | | |
| 1,853 | 2,598 | 745 | 81020 | Gas/Electric | 21,156 | 21,315 | 159 | 30,000 |
| 0 | 0 | 0 | 81040 | Water/Sewer | 22,533 | 23,336 | 803 | 35,000 |
| 0 | 0 | 0 | 81080 | Storm Drains | 0 | 0 | 0 | 11,000 |
| 950 | 1,000 | 50 | 81100 | Trash Removal & Recycle | 8,752 | 9,000 | 248 | 12,000 |
| ----- | | | | | | | | |
| 2,803 | 3,598 | 795 | | TOTAL UTILITIES | 52,440 | 53,651 | 1,211 | 88,000 |
| RENTAL EXPENSE | | | | | | | | |
| ----- | | | | | | | | |
| 0 | 0 | 0 | | TOTAL RENTAL EXPENSE | 0 | 0 | 0 | 0 |
| DEPRECIATION | | | | | | | | |
| 0 | 0 | 0 | | TOTAL DEPRECIATION | 0 | 0 | 0 | 0 |
| ADMINISTRATIVE EXPENSES | | | | | | | | |
| 775 | 775 | 0 | 91020 | Management - Accounting | 6,975 | 6,975 | 0 | 9,300 |

BUDGET COMPARISON

OPERATING FUND

JUNE 30, 2009

| CURRENT PERIOD | | | | YEAR TO DATE | | | | |
|----------------|---------|----------|----------------------|--------------------------------|---------|----------|---------------|---------|
| ACTUAL | BUDGET | VARIANCE | | ACTUAL | BUDGET | VARIANCE | ANNUAL BUDGET | |
| 0 | 183 | 183 | 91021 | Office Supplies/Printing-Actng | 1,787 | 1,651 | (136) | 2,200 |
| 0 | 166 | 166 | 91022 | Other Admin - Accounting | 140 | 1,502 | 1,362 | 2,000 |
| 228 | 666 | 438 | 91040 | Legal | 3,726 | 6,002 | 2,276 | 8,000 |
| 1,500 | 0 | (1,500) | 91080 | Audit/Review & Tax Prep | 1,500 | 1,800 | 300 | 1,800 |
| 4,000 | 4,375 | 375 | 91100 | Insurance | 36,553 | 39,375 | 2,822 | 52,500 |
| 0 | 500 | 500 | 91102 | Ins-Deductible/Claims | 0 | 4,500 | 4,500 | 6,000 |
| 9,274 | 10,000 | 726 | 91220 | Salaries | 84,591 | 90,000 | 5,409 | 120,000 |
| 807 | 1,208 | 401 | 91235 | Payroll Taxes | 8,476 | 10,876 | 2,400 | 14,500 |
| 533 | 470 | (63) | 91265 | Payroll Insurance Workers Comp | 1,092 | 4,230 | 3,138 | 5,640 |
| 120 | 125 | 5 | 91270 | Payroll Processing | 1,316 | 1,125 | (191) | 1,500 |
| 0 | 16 | 16 | 91275 | Payroll DOT | 0 | 152 | 152 | 200 |
| 294 | 83 | (211) | 91345 | Uniforms | 1,793 | 751 | (1,042) | 1,000 |
| 320 | 83 | (237) | 91350 | Contract Labor | 908 | 751 | (157) | 1,000 |
| 0 | 83 | 83 | 91355 | Contract Labor - Pool | 0 | 751 | 751 | 1,000 |
| 395 | 458 | 63 | 91400 | Telephone/Pagers/Answer Svc | 3,904 | 4,126 | 222 | 5,500 |
| 857 | 21 | (836) | 91407 | Computer | 1,467 | 189 | (1,278) | 250 |
| 182 | 233 | 51 | 91410 | Copiers | 1,639 | 2,101 | 462 | 2,800 |
| 172 | 125 | (47) | 91420 | Office Supplies & Exp | 1,075 | 1,125 | 50 | 1,500 |
| 0 | 50 | 50 | 91440 | Dues/Ed/Subscrip | 283 | 450 | 167 | 600 |
| 656 | 0 | (656) | 91460 | Holiday/Events | 1,863 | 1,000 | (863) | 1,500 |
| 0 | 0 | 0 | 91480 | Recrdng/Filing/Lic/Permit Fees | 255 | 500 | 245 | 500 |
| 0 | 4,000 | 4,000 | 91560 | Income Taxes | 0 | 4,000 | 4,000 | 4,000 |
| 0 | 2,000 | 2,000 | 91580 | Income Taxes-State | 0 | 2,000 | 2,000 | 2,000 |
| 0 | 0 | 0 | 91620 | Bad Debt | (4,396) | 0 | 4,396 | 10,000 |
| 0 | 0 | 0 | 91660 | Miscellaneous Expenses | 96 | 0 | (96) | 0 |
| 0 | 0 | 0 | 91900 | Other Admin | 970 | 0 | (970) | 0 |
| ----- | | | | ----- | | | | |
| 20,114 | 25,620 | 5,506 | TOTAL ADMIN EXPENSES | | 156,013 | 185,932 | 29,919 | 255,290 |
| ----- | | | | ----- | | | | |
| 27,451 | 33,362 | 5,911 | TOTAL EXPENSES | | 241,256 | 277,672 | 36,416 | 394,011 |
| ----- | | | | ----- | | | | |
| 23,475 | (2,253) | 25,728 | NET PROFIT / (LOSS) | | 53,925 | 2,312 | 51,613 | 0 |
| ===== | | | | ===== | | | | |