

Canyon Club Condominiums
Funds Balance Sheet
OCTOBER 31, 2011

	OPERATING	RESERVES	TOTAL	
ASSETS				
CASH				
11100	Cash - Citywide Banks	56,017.52	194.35	56,211.87
11101	Cash - Debt Card	1,974.15		1,974.15
11120	Cash - Merrill Lynch MM 04030		47,536.36	47,536.36
11125	Cash - Merrill Lynch CD Accts		1,030,000.00	1,030,000.00
11150	Petty Cash	160.19		160.19
	TOTAL CASH	58,151.86	1,077,730.71	1,135,882.57
RESERVE TRANSFERS TO BE MADE				
11295	Due (to)/from	(8,213.67)	3,213.67	
11296	Due (To)/From Prior Years	44,043.28	(44,043.28)	
	NET CASH PER FUND	93,981.47	1,041,901.10	1,135,882.57
ACCOUNTS RECEIVABLE				
ASSESSMENTS RECEIVABLE				
11310	Assessments Receivable	12,551.60		12,551.60
11311	Allowance For Doubtful Acct	(18,950.00)		(18,950.00)
	NET ASSESSMENTS RECEIVABLE	(6,398.40)	0.00	(6,398.40)
OTHER ACCOUNTS RECEIVABLE				
11315	Accrued Int Receivable		2,953.71	2,953.71
	TOTAL OTHER RECEIVABLES	0.00	2,953.71	2,953.71
	TOTAL RECEIVABLES	(6,398.40)	2,953.71	(3,444.69)
OTHER CURRENT ASSETS				
11505	Prepaid Workers Comp Ins	587.00		587.00
11510	Pre-Paid Ins	5,600.00		5,600.00
11520	Employee Loans	419.28		419.28
11525	Prepaid Storm Drain	9,020.22		9,020.22
	TOTAL OTHER CURRENT ASSETS	15,626.50	0.00	15,626.50
FIXED ASSETS				
11610	Furniture & Equipment	47,858.96		47,858.96
11611	Accum Dep Furniture & Equip	(34,926.17)		(34,926.17)
	TOTAL FIXED ASSETS	12,932.79	0.00	12,932.79
11995	Payroll Clearing	557.37		557.37
	TOTAL ASSETS	116,699.73	1,044,854.81	1,161,554.54
LIABILITIES				
CURRENT LIABILITIES				
21110	Accounts Payable	5,314.02		5,314.02

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OCTOBER 31, 2011

	OPERATING	RESERVES	TOTAL
21115	Accrued Property Taxes	750.00	750.00
21120	Pre-Paid Assessments	22,405.41	22,405.41
21125	Prepaid AT&T Lease	12,000.00	12,000.00
21130	Salaries Payable	870.00	870.00
21135	Payroll Taxes Payable	3,886.83	3,886.83
21140	Income Tax Payable	843.00	843.00
	TOTAL CURRENT LIABILITIES	46,069.26	46,069.26
INSURANCE PROCEEDS			
21155	Unexpended Insurance Proceeds	(5,000.00)	(5,000.00)
	NET INSURANCE PROCEEDS	(5,000.00)	(5,000.00)
	TOTAL LIABILITIES	41,069.26	41,069.26
FUND BALANCES			
31100	Retained Earnings	167,332.34	954,815.59
31105	Transfers Between Funds	(47,640.07)	47,640.07
31110	Adj For (Gain)/Loss on Sale#44		17,769.71
31115	Prior Year Audit Adjs	(11,576.86)	588.80
	Current Earnings	(32,484.94)	14,040.64
	TOTAL EQUITY	75,630.47	1,044,854.81
	TOTAL LIABILITIES & EQUITY	116,699.73	1,044,854.81

Canyon Club Condominiums
Funds Income Statement
For The Month Ending OCTOBER 31, 2011

	OPERATING	RESERVES	TOTAL
REVENUE			
ASSESSMENT REVENUE			
41100 Assessments	38,458.00	8,213.67	46,671.67
41101 Reserve Revenue Frm Budget	(8,213.67)		(8,213.67)
TOTAL ASSESSMENT REVENUE	30,244.33	8,213.67	38,458.00
OTHER REVENUE			
41180 Late Charges-LF ADMIN/REIMB	140.50		140.50
41200 Late Interest	64.85		64.85
41260 Key Fees	50.00		50.00
41280 Collection/NSF Fees	44.00		44.00
41300 Laundry Income	249.00		249.00
41335 Income - Clubhouse	100.00		100.00
41380 Interest Income		5,826.95	5,826.95
TOTAL OTHER REVENUE	648.35	5,826.95	6,475.30
TOTAL REVENUE	30,892.68	14,040.62	44,933.30
EXPENSES			
BUILDING			
51025 Building Maintenance	113.11		113.11
51450 Pest Control	84.00		84.00
51470 Tools/Equipment	33.13		33.13
TOTAL BUILDING	230.24	0.00	230.24
EQUIPMENT SYSTEMS			
TOTAL EQUIPMENT SYSTEMS	0.00	0.00	0.00
RECREATION FACILITIES			
TOTAL REC FACILITIES	0.00	0.00	0.00
GROUNDS			
71020 Landscape-Contr	1,694.00		1,694.00
71040 Landscape-Other	51.00		51.00
71205 Security	832.13		832.13
71210 Vehicle	123.57		123.57
71211 Vehicle - Gas/Mileage	215.37		215.37
71215 Equipment-Repair	6.48		6.48
71216 Equipment Rental	140.88		140.88
TOTAL GROUNDS	3,063.43	0.00	3,063.43
UTILITIES			
81020 Gas/Electric	2,823.17		2,823.17
81040 Water/Sewer	3,303.40		3,303.40
81100 Trash Removal & Recycle	1,054.00		1,054.00

Canyon Club Condominiums
 Funds Income Statement
 For The Month Ending OCTOBER 31, 2011

	OPERATING	RESERVES	TOTAL
TOTAL UTILITIES EXPENSE	7,180.57	0.00	7,180.57
RENTAL EXPENSE			
TOTAL RENTAL EXPENSE	0.00	0.00	0.00
ADMINISTRATIVE EXPENSES			
91020 Management - Accounting	775.00		775.00
91021 Office Supplies/Printing-Acctg	32.23		32.23
91040 Legal	57.00		57.00
91100 Insurance	40,206.00		40,206.00
91220 Salaries	9,628.63		9,628.63
91235 Payroll Taxes	774.33		774.33
91255 Payroll Insurance Workers Comp	549.00		549.00
91270 Payroll Processing	155.62		155.62
91345 Uniforms	212.26		212.26
91400 Telephone/Pagers/Answer Svc	433.01		433.01
91420 Office Supplies & Exp	25.00		25.00
91460 Holiday/Events	5.35		5.35
TOTAL ADMIN EXPENSES	52,903.43	0.00	52,903.43
TOTAL EXPENSES	63,377.67	0.00	63,377.67
NET PROFIT / (LOSS)	(32,484.99)	14,040.62	(18,444.37)

Canyon Club Condominiums
Funds Income Statement
FOR 1 MONTH ENDING OCTOBER 31, 2011

	OPERATING	RESERVES	TOTAL
REVENUE			
ASSESSMENT REVENUE			
41100	Assessments	38,458.00	8,213.67
41101	Reserve Revenue Frm Budget	(8,213.67)	(8,213.67)
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	TOTAL ASSESSMENT REVENUE	30,244.33	8,213.67
OTHER REVENUE			
41180	Late Charges-LF ADMIN/RHMB	140.50	140.50
41200	Late Interest	64.85	64.85
41260	Key Fees	50.00	50.00
41280	Collection/NSP Fees	44.00	44.00
41300	Laundry Income	249.00	249.00
41335	Income - Clubhouse	100.00	100.00
41380	Interest Income	5,826.95	5,826.95
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	TOTAL OTHER REVENUE	648.35	5,826.95
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	TOTAL REVENUE	30,892.68	14,040.62
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EXPENSES			
BUILDING			
51025	Building Maintenance	113.11	113.11
51460	Pest Control	84.00	84.00
51470	Tools/Equipment	33.13	33.13
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	TOTAL BUILDING	230.24	0.00
EQUIPMENT SYSTEMS			
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	TOTAL EQUIPMENT SYSTEMS	0.00	0.00
RECREATION FACILITIES			
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	TOTAL REC FACILITIES	0.00	0.00
GROUNDS			
71020	Landscape-Contr	1,694.00	1,694.00
71040	Landscape-Other	51.00	51.00
71205	Security	822.13	822.13
71210	Vehicle	123.57	123.57
71211	Vehicle - Gas/Mileage	215.37	215.37
71215	Equipment-Repair	6.48	6.48
71216	Equipment Rental	140.88	140.88
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	TOTAL GROUNDS	3,063.43	0.00
UTILITIES			
81020	Gas/Electric	2,823.17	2,823.17
81040	Water/Sewer	3,303.40	3,303.40
81100	Trash Removal & Recycle	1,054.00	1,054.00

Canyon Club Condominiums
 Funds Income Statement
 FOR 1 MONTH ENDING OCTOBER 31, 2011

	OPERATING	RESERVES	TOTAL
TOTAL UTILITIES	7,180.57	0.00	7,180.57
RENTAL EXPENSE			
TOTAL RENTAL EXPENSE	0.00	0.00	0.00
DEPRECIATION			
TOTAL DEPRECIATION	0.00	0.00	0.00
ADMINISTRATIVE EXPENSES			
91020 Management - Accounting	775.00		775.00
91021 Office Supplies/Printing-Actng	82.23		82.23
91040 Legal	57.00		57.00
91100 Insurance	40,206.00		40,206.00
91220 Salaries	9,628.63		9,628.63
91235 Payroll Taxes	774.33		774.33
91265 Payroll Insurance Workers Comp	549.00		549.00
91270 Payroll Processing	155.62		155.62
91345 Uniforms	212.26		212.26
91400 Telephone/Pagers/Answer Svc	433.01		433.01
91420 Office Supplies & Exp	25.00		25.00
91460 Holiday/Events	5.35		5.35
TOTAL ADMIN EXPENSES	52,903.43	0.00	52,903.43
TOTAL EXPENSES	63,377.67	0.00	63,377.67
NET PROFIT / (LOSS)	(32,484.99)	14,040.62	(18,444.37)

CANYON CLUB CONDOMINIUMS

BUDGET COMPARISON

OPERATING FUND

OCTOBER 31, 2011

CURRENT PERIOD				YEAR TO DATE				
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE	ANNUAL BUDGET	
REVENUE								
ASSESSMENT REVENUE								
38,458	38,456	2	41100	Assessments	38,458	38,456	2	461,464
(8,214)	(8,214)	0	41101	Reserve Revenue Frm Budget	(8,214)	(8,214)	0	(98,564)
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30,244	30,242	2		TOTAL OPERATING ASSESSMENT REV	30,244	30,242	2	362,900
OTHER OPERATING REVENUE								
0	0	0	41165	AT&T Wireless - Income	0	0	0	23,800
141	125	16	41180	Late Charges-LF ADMIN/REIMB	141	125	16	1,500
65	42	23	41200	Late Interest	65	42	23	500
0	9	(9)	41220	Fines & Violations	0	9	(9)	100
50	9	41	41260	Key Fees	50	9	41	100
44	0	44	41280	Collection/NSF Fees	44	0	44	0
249	209	40	41300	Laundry Income	249	209	40	2,500
100	0	100	41335	Income - Clubhouse	100	0	100	0
0	84	(84)	41380	Interest Income	0	84	(84)	1,000
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648	478	170		TOTAL OTHER OPERATING REVENUE	648	478	170	29,500
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30,893	30,720	173		TOTAL OPERATING REVENUE	30,893	30,720	173	392,400
EXPENSES								
BUILDING								
113	750	637	51025	Building Maintenance	113	750	637	9,000
0	500	500	51200	Roof	0	500	500	6,000
0	42	42	51240	Cutters	0	42	42	500
0	42	42	51340	Sewer	0	42	42	500
0	84	84	51440	Cleaning	0	84	84	1,000
84	142	58	51460	Pest Control	84	142	58	1,700
33	42	9	51470	Tools/Equipment	33	42	9	500
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230	1,602	1,372		TOTAL BUILDING	230	1,602	1,372	19,200
EQUIPMENT SYSTEMS								
0	0	0	61050	Fire Extinguisher Inspec	0	0	0	100
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0	0	0		TOTAL EQUIPMENT SYSTEMS	0	0	0	100
RECREATION FACILITIES								
0	250	250	61560	Pool/ Hot Tub Supplies	0	250	250	1,500
0	0	0	61500	Pool	0	0	0	2,000
0	42	42	61660	Recreation Equipment	0	42	42	500

CANYON CLUB CONDOMINIUMS

BUDGET COMPARISON

OPERATING FUND

OCTOBER 31, 2011

CURRENT PERIOD			YEAR TO DATE					
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE	ANNUAL BUDGET	
0	292	292	TOTAL REC FACILITIES	0	292	292	4,000	
GROUNDS								
1,694	1,875	181	71020	Landscape-Contr	1,694	1,875	181	15,000
51	1,250	1,199	71040	Landscape-Other	51	1,250	1,199	10,000
0	167	167	71056	Concrete & Asphalt	0	167	167	2,000
0	100	100	71060	Fence	0	100	100	300
0	0	0	71100	Sprinklers	0	0	0	1,000
0	0	0	71120	Snow Removal	0	0	0	2,500
832	200	(632)	71205	Security	832	200	(632)	2,400
124	84	(40)	71210	Vehicle	124	84	(40)	1,000
215	100	(115)	71211	Vehicle - Gas/Mileage	215	100	(115)	1,200
6	59	53	71215	Equipment-Repair	6	59	53	700
141	42	(99)	71216	Equipment Rental	141	42	(99)	500
0	42	42	71220	Grounds Equipment	0	42	42	500
3,063	3,919	856	TOTAL GROUNDS	3,063	3,919	856	37,100	
UTILITIES								
2,823	2,880	57	81020	Gas/Electric	2,823	2,880	57	33,000
3,303	2,871	(432)	81040	Water/Sewer	3,303	2,871	(432)	30,000
0	0	0	81080	Storm Drains	0	0	0	11,000
1,054	1,000	(54)	81100	Trash Removal & Recycle	1,054	1,000	(54)	12,000
7,181	6,751	(430)	TOTAL UTILITIES	7,181	6,751	(430)	86,000	
RENTAL EXPENSE								
0	0	0	TOTAL RENTAL EXPENSE	0	0	0	0	
DEPRECIATION								
0	0	0	TOTAL DEPRECIATION	0	0	0	0	
ADMINISTRATIVE EXPENSES								
775	775	0	91020	Management - Accounting	775	775	0	9,300
82	184	102	91021	Office Supplies/Printing-Actng	82	184	102	2,200
0	167	167	91022	Other Admin - Accounting	0	167	167	2,000
57	250	193	91040	Legal	57	250	193	3,000
0	0	0	91080	Audit/Review & Tax Prep	0	0	0	2,000
40,206	38,000	(2,206)	91100	Insurance	40,206	38,000	(2,206)	38,000
0	500	500	91102	Ins-Deductible/Claims	0	500	500	6,000
9,629	10,917	1,288	91220	Salaries	9,629	10,917	1,288	131,000
774	1,167	393	91235	Payroll Taxes	774	1,167	393	14,000
549	417	(132)	91265	Payroll Insurance Workers Comp	549	417	(132)	5,000

CANYON CLUB CONDOMINIUMS

BUDGET COMPARISON

OPERATING FUND

OCTOBER 31, 2011

CURRENT PERIOD

YEAR TO DATE

CURRENT PERIOD			YEAR TO DATE				ANNUAL
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE	BUDGET
156	159	3	91270	156	159	3	1,900
212	200	(12)	91345	212	200	(12)	2,400
0	125	125	91350	0	125	125	1,500
0	0	0	91355	0	0	0	1,200
433	417	(16)	91400	433	417	(16)	5,000
0	42	42	91407	0	42	42	500
0	84	84	91410	0	84	84	1,000
25	125	100	91420	25	125	100	1,500
0	50	50	91440	0	50	50	600
5	0	(5)	91460	5	0	(5)	1,500
0	0	0	91480	0	0	0	400
0	0	0	91560	0	0	0	7,000
0	0	0	91580	0	0	0	3,000
0	500	500	91620	0	500	500	6,000
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52,903	54,079	1,176	TOTAL ADMIN EXPENSES	52,903	54,079	1,176	246,000
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63,378	66,643	3,265	TOTAL EXPENSES	63,378	66,643	3,265	392,400
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(32,485)	(35,923)	3,438	NET PROFIT / (LOSS)	(32,485)	(35,923)	3,438	0
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